

**Orlando A Somers Camp #1  
Sons of Union Veterans of the Civil War**

Meeting Minutes—April 21, 2007—Richard's Restaurant

Commander Matt Elkin presided. The group was led in the opening prayer, and members joined to recite the American's Creed and the Pledge of Allegiance. Secretary Gayle Eikenberry was not present, so the secretary's report was waived until the next meeting. Treasurer McNally was not present either, but emailed a report showing our balance as \$3,127.24, of which \$835.00 belongs to the Cannon Fund. A check was written for \$606.00 to the Department of Indiana to accompany our annual report for Department and National dues.

Members present were: Ned Baker, Tom Crawford, and Matt Elkin.

**Old Business:**

Tom Crawford reported on estimates received for the plaque to be placed at the grave of Gordon Williams at Albright Cemetery. The lowest estimate he was able to obtain was from Caldwell Monuments for \$583.00. Treasurer Randy McNally was authorized to write a check to Caldwell Monuments to pay for the plaque so it can be ordered.

**New Business**

Due to the few members present, no new business was conducted.

**Program**

The program was given by Major John Etter about the Indiana Militia.

Commander Elkin closed the meeting and the closing prayer was given. The next meeting will be May 19.

Matt Elkin, Secretary Pro Tem  
Gayle Eikenberry, Secretary

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice. This ensures transparency and allows for easy verification of the data.

In the second section, the author details the process of reconciling bank statements with the company's internal records. This involves comparing the ending balance of the bank statement with the ending balance of the cash account in the general ledger. Any discrepancies are investigated to identify errors or unauthorized transactions.

The third section covers the preparation of financial statements, including the balance sheet, income statement, and cash flow statement. It provides a step-by-step guide on how to calculate each component and how they relate to one another.

Finally, the document concludes with a summary of key points and a reminder to review all financial data regularly to ensure the company's financial health is always up-to-date.

The following table shows the results of the reconciliation process for the month of January. The total amount of cash on hand matches the bank statement balance, indicating that all transactions have been recorded accurately.

Item	Bank Statement	Company Records
Opening Balance	\$10,000	\$10,000
Deposits	\$5,000	\$5,000
Withdrawals	\$2,000	\$2,000
Ending Balance	\$13,000	\$13,000

The next section discusses the impact of inflation on the value of money over time. It explains how the purchasing power of a dollar today is significantly higher than it was in the past, and how this affects long-term financial planning.

The document also touches upon the importance of budgeting and how it helps in controlling expenses and maximizing profits. It provides tips on how to create a realistic budget and stick to it.

In conclusion, the document serves as a comprehensive guide for anyone looking to improve their financial management skills. It covers everything from basic record-keeping to advanced financial analysis, providing practical advice and useful information.